



# Form CRS Customer Relationship Summary

(Form ADV Part III)

January 1, 2026

## ITEM 1: INTRODUCTION

**Kerusso Capital Management, LLC** is an **investment adviser** registered with the U.S. Securities and Exchange Commission ("SEC"). Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. There are free and simple tools available allowing you to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing in general.

## ITEM 2: RELATIONSHIPS & SERVICES

### ***What Investment Services & Advice Can You Provide Me?***

**Description of Services:** We provide investment advisory services to retail and institutional clients, trusts, foundations, and other entities, through our **Portfolio Management Services** and **Institutional Advisory Services** (*Collective Investment Trust ("CIT") Services, ERISA, Retirement & Employee Plan Benefit Services, and Sub-Advisory Services for Other Financial Institutions*) as part of our standard services. Our written Investment Advisory Agreement with you controls our services.

**Monitoring:** **We are responsible for monitoring retail investors' investments.** We monitor your investments continuously, provide ongoing advice, and will contact you—by phone, in person, or via email—at least annually to review your portfolio account. Your custodian will have custody/possession of your account assets and provide you with monthly or quarterly account statements and trade confirmations showing all activity during the reporting period and the deduction of any fees, expenses, or other charges from your account. We are available for more frequent meetings upon your request. We do not sponsor wrap fee programs.

**Investment Authority:** We offer two types of investment authority - **discretionary** and **non-discretionary** account management. You can choose a "discretionary account" (an account that allows us to buy and sell investments within your account without asking you in advance) or a "non-discretionary account" (an account where we will provide you advice, and you will then decide how to proceed). You will make the ultimate decision concerning the purchase or sale of your investments.

**Investment Offerings:** Our principal advisory services include investment and portfolio management advice for equity securities in our large-cap value strategy models. However, we reserve the right to recommend any strategy or investment product we determine to be suitable and appropriate for helping our clients strive to achieve their financial goals, objectives, and risk tolerance. Recommendations may include guidance on existing holdings, portfolio diversification strategies, and asset allocation. Other firms could provide advice on a wider range of choices, some of which might have lower costs.

**Account Minimums & Other Requirements:** The minimum account size for retail **Portfolio Management Services** is \$100,000. The minimum account size for **Institutional Advisory Services** varies depending on the type of account you select. The minimum account size for the *Collective Investment Trust ("CIT") Services* is specified in the CIT's Declaration of Trust. The minimum account size for *ERISA, Retirement & Employee Plan Benefit Services, and Sub-Advisory Services for Other Financial Institutions* is \$3,000,000. We may, at our discretion and under certain circumstances, waive minimum account size requirements or aggregate related accounts to meet minimums. Clients are not obligated to act on our recommendations, nor are they required to execute transactions through us. (For more information, view Items 4 and 7 of our Form ADV 2A at <https://adviserinfo.sec.gov/firm/summary/316352>.)

**Conversation Starters: Ask Your Financial Professional** -*Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

## ITEM 3: FEES, COSTS, CONFLICTS & STANDARDS OF CONDUCT

### ***What Fees Will I Pay?***

**Description of Principal Fees & Costs:** **The amount you pay us depends on the services selected and the value of your account assets, including cash in your account.** We charge an ongoing asset-based fee that ranges from **0.50% to 1.00%**. Fees are billed quarterly in arrears, based on a percentage of your account value, except for CIT services. Fees for CIT services

are paid from CIT assets and are not charged directly to individual plan participants. *It is important that you understand you will be charged this fee regardless of whether you buy or sell securities, have any account activity, or whether your investments gain or lose value.* These fees generally do not vary based on the types of investments selected on your behalf. The more assets you hold in your account, the higher the fees you will pay. Consequently, a conflict of interest exists because this creates an incentive for us to encourage you to increase the assets in your account. Over time, fees and costs will reduce the value of your account. You may pay your advisory fees either by direct debit from your custodial account with your written authorization or by receiving an invoice and remitting payment, as further described in our Form ADV Part 2A and your executed Advisory Agreement.

**Description of Other Fees & Costs:** You may also be charged directly or indirectly with fees that are separate from our fees. These include, but are not limited to, custodial fees, account maintenance fees, mutual fund and variable annuity fees, and other transactional and product-level fees. **Please ask your financial professional to give you personalized information on the fees and costs that you will pay.** *Lower fees for comparable services can, at times, be available from other sources.*

**Conversation Starters:** *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

### **What Are Your Legal Obligations To Me When Acting As My Investment Adviser? How Else Does Your Firm Make Money, & What Conflicts Of Interest Do You Have?**

**Standards of Conduct:** **When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours.** At the same time, the way we make money creates some conflicts with your interests. *You should understand and ask us about these conflicts because they can affect the investment advice we provide you.* Here are some examples to help you understand what this means: (1) We manage accounts for multiple clients and allocate our time based on each client's needs. Our firm earns more as we expand our client base and grow our assets under management. (2) We may buy or sell securities that are also recommended to clients. (3) We receive compensation for advisory and administrative services provided to a Collective Investment Trust, and some of our personnel participate in third-party contributor programs, which are investment feedback programs operated by unaffiliated asset managers. As we are held to a fiduciary standard that covers our entire investment advisory relationship with you and must abide by certain laws and regulations in our interactions with you, we must eliminate these conflicts or tell you about them in a way you can understand so that you can decide whether to agree to them. Accordingly, we address this obligation and any conflicts through full disclosure, have put in place a series of controls to help mitigate them, and have established policies to ensure fair and equitable treatment of all clients.

**Conversation Starters:** *How might your conflicts of interest affect me, and how will you address them?*

### **How Do Your Financial Professionals Make Money?**

**Description of How Financial Professionals Make Money:** Our financial professionals are compensated in the form of a salary and a discretionary bonus, based on the revenue our firm earns from their advisory services or recommendations, and the time and complexity required to meet a client's needs. Certain financial professionals also have equity ownership in our firm. *(For additional information, view Item 10 of our [Form ADV 2A](#).)*

## **ITEM 4: DISCIPLINARY HISTORY**

**Do You or Your Financial Professionals Have a Legal or Disciplinary History?** Yes  No

For a free and simple search tool to research our firm and your financial professionals, visit [www.investor.gov/CRS](http://www.investor.gov/CRS).

**Conversation Starters:** *As a financial professional, do you have any disciplinary history? For what type of conduct?*

## **ITEM 5: ADDITIONAL INFORMATION**

### **Additional Information On Our Advisory Services**

You can find additional information about our investment advisory services and request a copy of our Form CRS Relationship Summary at <https://adviserinfo.sec.gov/> by searching for our firm name and CRD # 316352. You may also view it on our website at <https://kerussocapital.com/> or request a free copy by calling (336) 447-7101 or emailing [sbarnes@kerussocapital.com](mailto:sbarnes@kerussocapital.com).

**Conversation Starters:** *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

**Form CRS**  
**Customer Relationship Summary**  
(Form ADV Part III)

January 1, 2026

**Kerusso Capital Management, LLC** reviews its Form CRS at least annually to confirm it remains current. Since our last annual updating amendment dated March 19, 2025, we made the following material changes to this document:

- Expanded service descriptions and clarified account minimums for retail and institutional clients, including Collective Investment Trust ("CIT") and ERISA/Retirement Plan services.
- Updated fee structures.
- Enhanced fee disclosures, including the range of asset-based fees and specific information about CIT fees and how fee payments are deducted from Client custodial accounts.
- Expanded discussion of conflicts of interest, including additional examples and incentives related to asset-based fees, and a clear statement regarding compensation being affected by the amount of assets held.
- Clarified compensation structure for financial professionals, including salary, discretionary bonus, and equity ownership.
- Updated and refined conversation starters for each section to facilitate investor discussions.
- Improved formatting, use of plain English, and organization for greater transparency and compliance with SEC requirements.
- Provided updated instructions for obtaining additional information, including website, phone, and email contacts.